



For good. For ever.



2009 Annual Report

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Thanking our *Community Friends*



Michael W. Deaktor
President



Edna Karinski
Executive Director

It's a warm feeling to see positive impacts made through our donors and grants. The past year has also been fulfilling because we are being approached more frequently by people who know who we are. Many appreciate our name change or the steps taken to create greater awareness among Verdugo residents. It's nice to see a smiling face and hear how the Foundation has touched a life. Whether from a former board member, a past or current donor, a recipient of a scholarship, or a nonprofit benefiting from a grant, these are the stories that make our Foundation come alive.

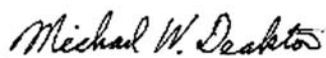
As a Community Foundation, we don't have a physical building where we heal the sick, educate our youth, or help the homeless. Those are left to the nonprofits we help. But it's the stories we share. How can our friends and donors know what needs are to be met if we don't tell the stories? How can we attain new donors if we don't share stories of community benefit?

The Foundation can hold its own – yes, it's important to have staff running operations and a volunteer board of directors developing policies, but the real star is our Endowment Fund – ingenious in its making. Imagine taking a \$100 gift and having that gift help generate grants. That same \$100 stays intact, and grows, so that in ten years, it has expanded in size while also having helped the community! There is power in numbers. If each of us contributes something within our means, the efforts multiply and become the force behind our Community Foundation of the Verdugos.

In 2009 we improved our grant making process by issuing larger, more significant awards. Many of these larger awards qualify the recipient organization for matching funds providing even more benefit and impact! We are always trying to educate donors and community about the importance of endowed funds just like the visionaries that created our original endowed fund in 1956. Monthly e-newsletters now connect our friends with news we share. New software specifically designed for community foundations is improving how we manage our operations and our funds. Our new website is easier to navigate. And the National Standards seal to the left reminds us that we are making a difference and doing it well.

We are headed in the right direction to attain growth and to continue benefiting the community we live in. Please don't hesitate to contact us. Many good things come about through suggestions or questions, and we want to hear from you. Thank you for helping to make 2009 a good year and we look forward to 2010 as one that will have even greater milestones.

Sincerely,



Michael W. Deaktor
President



Edna Karinski
Executive Director



cf NATIONAL STANDARDS™

Cover Photos of Organizations Benefiting from Foundation Funding:

Top Left: Girls on the Run show how great it feels to be healthy, fit, and happy to be themselves!

Bottom Right: Youthful music lovers participate in the Los Angeles Chamber Orchestra's introduction to instruments, part of its Family Concerts series.

Who we are and what we do

At the CFV, a donor's gifts and funds (often called "donor advised endowments") are pooled with other donor gifts and funds, then invested. Interest from these investments is generated into grants given back to the community!

The Verdugo region is fortunate to have its own community foundation addressing issues important to us. With over 900 community foundations nationwide, and 72 in California, the **Community Foundation of the Verdugos** is one of four serving Los Angeles County and, specifically, our region. While other foundations may use the term "community" in their title, a true community foundation must meet certain criteria. First and foremost it must be a publicly supported, nonsectarian, tax-exempt 501(c)(3) institution. It must have a goal of building permanent, named funds established by many separate donors wishing to carry out their charitable interests for the benefit of all in a defined geographic area. Another important aspect is that it must be governed by a volunteer board of directors representing the community in which the foundation serves.

There's Power in Numbers!

In simple terms, the **Community Foundation of the Verdugos (CFV)** is a match-maker linking donors and their interests with nonprofit organizations in good standing.

In simple mathematical terms, things multiply at a community foundation! At the CFV, a donor's gifts and funds (often called "donor advised endowments") are pooled with other donor gifts and funds, then invested. Interest from these investments is generated into grants given back to the community!

This ability to generate grants is made possible through the Foundation's own endowed funds (including the new Field of Interest Funds), donor advised endowments set up by individuals from the community, and organizational funds managed by the Foundation for other agencies.

The Foundation needs your support!

Here are some ways you can help:

- Tell your friends and family. Formerly called the Glendale Community Foundation, the CFV has served the Verdugo-region for 54 years. If you have donated in the past, or currently have a fund with the Foundation, please spread the word on how the Foundation can assist with a donor's philanthropic intent and help the community in perpetuity – not just for today or for tomorrow – but forever!
- Set up a donor advised endowment fund. Some of the interest earned goes toward growing the fund, with a portion of the interest made available as grants toward causes special to you!
- Donate toward one of the Foundation's seven **Field of Interest Funds: Arts and Culture, Children and Youth, Community Interests, Field of Dreams, Green Fund, Health and Human Services, and Senior Interests.** Donate any amount, as many times as you wish, and to as many funds as desired. Anyone of any age can participate!
- Support the Associates program, the Foundation's annual giving campaign, which specifically assists with the grant-making operations of the Foundation.

Remember, all gifts can be made "in memory" or "in honor" of someone. Gifts "in memory" are listed in the **Book of Memory** housed at the Main Library in Glendale, CA, and names are also listed on the Foundation's website.

To donate, call us at (818) 241-8040 for assistance or to answer any questions. For donations to a Field of Interest Fund, make checks or money orders out to "CFV" and specify which field of interest you wish your gift to benefit. You may also access www.communityfoundationoftheverdugos.org for more information. Credit card donations can be accepted by calling the office directly.



Funds managed by the Community Foundation of the Verdugos in 2009 (those in bold denote endowed funds):

The Foundation ... and what we provide

A big part of our Foundation's role is providing grants to nonprofits made possible by our **endowed funds**. Everyone wins because these grants help increase our region's capacity to serve residents.

An endowed fund is one in which the principal remains intact to continue its growth, while a percentage is used toward grants. Traditionally, community foundations nationally have a greater proportion of endowed funds versus non-endowed (pass through funds) because unrestricted dollars are vital in addressing community needs, especially when needs become critical, urgent, or specialized. Donors can still direct the granting of their income by creating a donor advised endowment, giving to an endowed field of interest fund, or donating toward a dedicated organization fund. Non-endowed funds allow donors the power to distribute all of the funds in these accounts and are not funds that meet our statement of "For good. For ever."

With this in mind we are working to encourage the support of endowed funds whenever possible or the creation of donor advised endowments to create greater security for our community's future.



- Adel-nextBlock.com Endowment Fund
- Administrative Endowment Fund
- Arts and Culture (Field of Interest) Fund**
- Ashton Family Fund
- Rachel and Eric Ashton, Jr. Fund
- Stephen Bache Family Fund
- Barnes Family Fund
- Norma Jean Beck and Nils Nichols Fund**
- Chuck Benedict Memorial Journalism Scholarship Fund
- Dr. John and Mae Benjamin Scholarship Fund
- Bentley Family Charitable Fund**
- Betty and Jim Bishop Endowment Fund**
- Betty and Jim Bishop Alzheimer Association Fund**
- Susan and Bill Boyd Family Fund
- Christopher A. Burrows Memorial Scholarship Fund**
- Katherine Bush Memorial Scholarship Fund
- Cabrini Literary Guild Fund
- Phyllis Campbell Student Loan Fund
- (Gregory) Casa Adobe Fund**
- Michaelynn and Jim Cashion Fund
- Children and Youth (Field of Interest) Fund**
- Alice and Wing Chung Charitable Fund
- Rhona and Doug Clarke Fund
- Community Interests (Field of Interest) Fund**
- Cornwell Family Fund
- Bob Crum Memorial Fund
- Davis Family/H.L. Moe Charitable Fund
- Jack Day Memorial Fund
- Ervin Dinley/Daniel Samaniego Endowment Fund**
- Directors Fund**
- Cheryl DuFour Charitable Fund
- Educational Endowment Fund**
- Phil Ellis Scholarship Fund
- Fanara Family Scholarship Fund
- Field of Dreams (Field of Interest) Fund**
- Film Music Foundation Fund**
- First Christian Church of Glendale Scholarship Fund**
- Friends of the Glendale Public Library Fund**
- Kathleen Gavin Fund
- Glendale City Employees Fund**
- Glendale - Crescenta Valley - Montrose Veterans Memorial Fund**
- Glendale Historical Society Endowment Fund**
- Glendale Host Lions Club Fund
- Glendale Latino Association Scholarship Fund
- Glendale Scholarship Endowment Fund**
- Ken and Lori Gorvetzian Family Fund
- Pearl Gray Student Loan Fund
- Maryon L. Greaves #1 Fund**
- Maryon L. Greaves #2 Fund**
- Green (Field of Interest) Fund**
- David C. Greenbaum Fund
- Paul Greene Family Fund
- Margaret and Normal Hayhurst Fund
- Health and Human Services (Field of Interest) Fund**
- Healthier Community Coalition Fund
- Robert E. Sr. and Ellen Hepburn Family Memorial Endowment Fund**
- Leila and Donald Hopper Fund
- DonnaLee Hopper-Monninger Fund
- Paul A. Hughes Family Foundation Fund
- The Dr. Thomas J. Iberti Memorial Fund
- Ruth Jansen Memorial Arts Education Fund
- Dr. Ronald P. Jensen Fund
- Carl and Mary Alice Johnson Fund
- R. Johnson Glendale Performing Arts Fund
- Kids Included Together Los Angeles (KIT LA) Fund
- Paul Kinney Family Charitable Fund
- Eleanor and Willard Largent Fund
- Lawson Family Fund
- J. H. Lazara Fund
- Legacy Fund**
- Frank and Ann Leone Fund**
- G. J. Liotta Honorary Fund**
- Margaret Lofaro Endowment Fund**
- Los Angeles Charitable Stroke Fund
- Paul Mayo Memorial Scholarship Fund
- Susanne and Tom Miller Fund
- Patsy Milner Fund**
- Montrose Search & Rescue Team Fund
- Janice Nightingale Memorial Fund**
- Don Packer Fund**
- Robert Riley Patrick Fund**
- Paige and Jeffrey Peter Fund**
- Mary Pinola/Crescenta Valley Chamber**
- Don and Carole Platz Family Fund
- Pre-College Education Fund
- Reinhart Endowment Fund**
- Reinhart Scholarship Fund**
- Mary Eleanor Rough Fund
- Senior Interests (Field of Interest) Fund**
- Tomsic Family Fund
- Tiffany and Timothy Trinidad Fund
- Tuesday Afternoon Club Charity Fund**
- Tuesday Afternoon Club Scholarship Fund**
- Martin and Kathleen Veeh Family Endowment Fund**
- Linda Weeshoff Memorial Character and Ethics Fund
- Judy White Music Education Fund
- Shirley and Joel Youngquist Nursing Scholarship Fund**

What is a Community Foundation?

A community foundation is a non-secular, 501(c) (3) nonprofit that can accept donations from anyone, is governed by a volunteer board of directors made up of community members, and must give grants to nonprofits in the foundation's region.

How can I give?

- Create a donor advised fund
- Donate to one of the Foundation's seven endowed Field of Interest Funds:
 - Arts & Culture
 - Children & Youth
 - Community Interests
 - Field of Dreams
 - Green Fund
 - Health and Human Services
 - Senior Interests
- Join the annual giving campaign with a gift to the Associates Program which maintains yearly grant making operations.

All gifts can be made "in memory" or "in honor" of someone if a donor wishes.



Above photo: Glendale Community Concerts Association Board donates gift toward the Arts.

Right photo: Michael Velazquez (R) is joined by Michael W. Deaktor as the Disney event kicks off.



2009 Highlights!

Los Angeles Charitable Stroke Fund is First Under Foundation's New Name

Dr. George and Mrs. Nancy Rappard established the Los Angeles Charitable Stroke Fund in 2009 as the first new fund under the Community Foundation of the Verdugos name! The mission is to enhance access to comprehensive stroke care at the community setting, thereby reducing barriers to care. The fund's intent supports stroke education, provides community-based resources for stroke victims, and assists local institutions in providing wider access to stroke care. The Rappards are a shining example of a young family taking a vested interest in their community. George is a renowned NeuroInterventional Surgeon with primary practice at Glendale Adventist Medical Center (GAMC) where he established the first non-university NeuroInterventional Surgery Program in Los Angeles (specializing in the minimally invasive surgery of the brain and spine, and in the critical care of the neurological patient). Nancy, a former elementary teacher, is visible in a number of philanthropic and community service groups in the Foothill area, while their children, Kate, Jack, and William, are active in local schools, sports, and community groups.

Arts & Culture Field of Interest Fund Gets a Boost

The Glendale Community Concerts Association (GCCA) ended their era but created a new one through a gift of \$8,329 to the Arts & Culture Field of Interest Fund in 2009.

The GCCA was founded in 1952 as a membership organization presenting an annual series of musical programs at Glendale High. The final program was in May 2008. Robin Winkelstein, treasurer, expressed appreciation to the 2007/2008 Board Members: President Genevieve Di Lucca; Vice President Charles Bausback; Artists Coordinator Bill Ferril; Auditor Joe Mandoky; and Membership Secretary Jeanne Naumann. Due to dwindling membership and attendance the Board decided to dissolve the non-profit and turn the remaining funds over to another nonprofit. The Board felt there could be no better place than the Community Foundation of the Verdugos. "We liked the fact that the Association's monies would remain in perpetuity, combined with other donations, to benefit community music endeavors - possibly scholarships or musical instruments," said Winkelstein. "On behalf of the Board of the GCCA, we are happy to donate these funds toward an endowment that will benefit the future."

Disney Provides the Perfect Setting for VIPs

A special event hosted by The Walt Disney Company was a 2009 highlight. Guests were treated to the latest Foundation news, delicious food and beverages, and a behind-the-scenes tour of Walt Disney Imagineering. The gathering also saw special guests attending from the City of Burbank. This event marked the start of future similar events that the Foundation is planning for its special donors.

“All who have meditated on the art of governing mankind have been convinced that the fate of empires depends on the education of youth.”

— Aristotle



2009 Scholarships

It's not a new concept ... that of education as our beacon for tomorrow's future. Here at the Foundation, we have donors who want to keep our community's beacon bright through scholarship funds benefitting students in the Verdugo region. Scholarships are maintained through 13 different funds and, in 2009, over \$333,000 in awards were given, the majority through the Glendale Scholarship Endowment which issued over \$280,000 in new scholarships and renewal awards. Scholarships offered to high school and local community college students range from awards specific to careers such as nursing or journalism to more general academic awards. Students interested in learning more about the different scholarships, the number of awards, and average award amounts can access this information at www.communityfoundationoftheverdugos.org.

SCHOLARSHIPS MANAGED BY THE FOUNDATION IN 2009:

Chuck Benedict Memorial Scholarship (Journalism)
Dr. John and Mae Benjamin Scholarship
Christopher A. Burrows Memorial Scholarships
Katherine Bush Memorial Scholarships
The 1st Christian Church of Glendale Scholarships
Glendale Latino Association Scholarships
Glendale Scholarship Endowment Scholarships
Frank and Ann Leone Scholarship
Paul Mayo Memorial Scholarship
Reinhart Family Scholarship
Tuesday Afternoon Club Scholarship
Shirley and Joel Youngquist Scholarship (Nursing)

(Please check our website at www.communityfoundationoftheverdugos.org for details and specific requirements on scholarships offered)



ORGANIZATIONS RECEIVING 2009 GRANTS FROM DONOR ADVISED FUNDS:

Arts

Armory Center for the Arts
 California Art Education Association
 Glendale Arts
 Glendale Symphony Orchestra Association
 Grand Performances
 Media City Ballet Company
 Nom De Guerre Theatre Guild
 Silverlake Art Can

Civic

City of Glendale - Library Fund
 Glendale Historical Society
 Glendale Public Library
 Kern Valley Historical Society - Sweet Adelines
 Kiwanis Fil-Am of Glendale
 Search to Involve Philipino Americans (SIPA)
 Southern California Municipal Athletic Federation

Education

Crescenta Valley Arts Council	Glendale Unified School District
Crescenta Valley High School	Holy Redeemer Catholic School
Flintridge Preparatory School	La Canada Unified School District
Fremont Elementary School	La Crescenta Elementary School
Glendale College Foundation	Mayfield Senior School
Glendale Community College	Southwestern University School of Law
Glendale High School	Toll Middle School

Faith Based

Claremont School of Theology
 Mariners Church Missions
 Stretcher Bearer Ministries

Health

Glendale Healthy Kids
 Love Ride Foundation
 Verdugo Hills Hospital Foundation

Human Services

American Red Cross	PATH Achieve Glendale
Assistance League of Glendale	Salvation Army Glendale
Camp Ronald McDonald for Good Times	San Gabriel Valley Habitat for Humanity
Character and Ethics Foundation	Southern California Presbyterian Homes
David and Margaret Home	Tierra Del Sol
Glendale Association for the Retarded	YMCA of Glendale
Goodwill Industries	YMCA of the Foothills
Hope Through Housing Foundation	YWCA of Glendale
New Horizons Family Center	

Youth

Friends of Boy Scouts Troop 777
 Kiwanis Youth, Inc.

2009 Donors

The following donors made gifts to the Foundation in 2009 – your support is deeply appreciated:

- A. J. Longo & Associates
Mr. & Mrs. Mark Amico
Todd Andrews
& Alison McQuay
Mr. & Mrs. A. D. Angelica
Mr. & Mrs. Edward Ansell
Mr. & Mrs. Robert Antonoplis
Mr. & Mrs. Roy Ashford
Mr. & Mrs. Eric Ashton Jr.
Stephen Bache
Mr. & Mrs. Husam (Sam) Balisy
Mr. & Mrs. Dennis Ballard
Mr. & Mrs. Donald Barber
Mr. & Mrs. William Barber
Marjorie Barbour
Mr. & Mrs. Michael Bazarich
Mr. & Mrs. Henry Benedict
Mr. & Mrs. John Benedict
Mr. & Mrs. Warren Boehm
Mr. & Mrs. Robert Borgen
Mr. & Mrs. Chuck Bowman
Doris H. Boyer
Mr. & Mrs. Michael Brown
Mr. & Mrs. Frank Bullock
Christine Burrows
Mr. & Mrs. Eric Burrows
Thomas Burrows
Hector Cabral
California Banquet Corp
California Community Foundation
Phyllis Campbell
Shellie Campbell
Mr. & Mrs. Don Carlos
Chapman Family Trust
City of Glendale
Rosie Akopyan
Jorge Argota
Martha Basurto
Yasmin Beers
Collins Bishop
George Chapjian
Ralph Chavez III
Daniel Claridge
Julie Daum
Matthew Doyle
Kathy Duarte
Gary Edsall
Brendan Edwards
Kathryn Engel
Monika Fischer
Edward Foster
Donald Froelich
James Garcia
Jeffrey Hamilton
Steven Hronek
Salpi Jaghasbanian
Andrew Jimenez
Jane Karageorge
Charles Karayan
David Kellogg
Roman Leal
- Deborah Mallon
John Mallon
Gayane Manvelyan
Gary Marello
Brent McCain
Robert McFall
Kellen McLaughlin
Edward Myers Jr.
Rodney Okamura
Enrique Ortiz
Linda Patrick
Gary Pratt
Jose Ruiz
Tomas Soler
Alexander Souto
James Starbird
Brian Stien
Gayle Stockton
William Trzeciak
Tamara Vallier
Andranik Vardanyan
Anna Vickson
Patricia Zeider
Mr. & Mrs. James Cochran
William Cole
Mr. & Mrs. Gerald Cotter
Barbara Crawford
Crescenta Valley Chamber of Commerce
Crescenta Valley Insurance, Inc.
Shirley Darling
Mr. & Mrs. Michael Davis
Michael W. Deaktor
Michelle Delawter
M. H. Dillingham
Mr. & Mrs. Rick Dinger
Helen Diskant
Disney Worldwide Services, Inc.
Mr. & Mrs. Raymond Dumser
Dr. & Mrs. John Ferling
Fidelity Charitable Gift Fund
Patricia Flynn & B. Nigbor
Mr. & Mrs. Patrick Folan
Thomas Fry
Mr. & Mrs. Ken Furuya
Mr. & Mrs. John Gantus
John Garcia
Amanda Gartside
Kathleen Gavin
Mr. & Mrs. Gene Geer
Glendale Community Concert Association
Glendale Latino Association
Eleanor Gordon-Sheldon
Mr. & Mrs. Kenneth Gorvetzian
Mr. & Mrs. Garth Gragg
Pearl A. Gray Estate
David Greenbaum
Mr. & Mrs. E. Paul Greene
Joyce Griffith
Mr. & Mrs. Glenn Gumpel
- Mr. & Mrs. David Hannah
Mr. & Mrs. John Hansen
Margaret Hayhurst
Marijane Hebert
Mr. & Mrs. Eric Heer
James Hepburn
William Hepburn
Kurt Herbst
Mr. & Mrs. David Herman
Mr. & Mrs. Don Hernandez
Mr. & Mrs. Bruce Hinckley
Jennifer Hoffman Essen
Charles Hofgaarden
Amity Hume Grimes
Mr. & Mrs. Brian Hummel
Thomas Hurlbutt
John Irvine
J's Maintenance Service, Inc.
Daryl Jamison
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Mr. & Mrs. Terry Kay
Mr. & Mrs. Kevin Kenny
Mr. & Mrs. Michael Kenny
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Don Klotz Jr.
Mr. & Mrs. Robert Knauf
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Doyle Kutch
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Margaret Lofaro
Adel Luzriaga
Lori MacDonald
Johny Makhijani
Mr. & Mrs. Michael Malone
Mr. & Mrs. Mike Maluccio
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Mr. & Mrs. Pat McDonough
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Timothy McQuay & Julia Shaull
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Gail Merchant
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Nayiri Nahabedian
Nancy Newhouse Porter
Mr. & Mrs. Thomas Nolan
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Mr. & Mrs. William Pih
Mary Pinola & Charles Kenny
Mr. & Mrs. David Plenn
Mr. & Mrs. Bill Plumley
Scott Pompe
- Ross Porter
Mr. & Mrs. Aaron Prince
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Evensor Quinonez
Mr. & Mrs. Dallas Raines
R.H. Ramirez
Ann Ransford
Dr. & Mrs. George Rappard
Mr. & Mrs. Henry Reed
Mr. & Mrs. Paul Reichley
Mr. & Mrs. Donald Rhymer Jr.
Mr. & Mrs. Gary Rice
Renee Riendeau
Dr. & Mrs. R. Fernando Roth
Mary Rough
Mr. & Mrs. Chris Rudd
Joyce Samuelson
Patty Schermer
Mr. & Mrs. David Schnitger
Mr. & Mrs. William Scott
Screen Actors Guild
Mr. & Mrs. Barry Shanley
Mr. & Mrs. Don Sheppard
Mr. & Mrs. William Shupper
Christie Skinner & Thomas Gilligan
Mr. & Mrs. William Slattery
Kelly Springer
Mirna Stanley
Margaret Steenken
Mr. & Mrs. Gene "Chip" Stone
Stor It All (Irshad Haque)
Mr. & Mrs. Jerome P. Sukys
Mr. & Mrs. Albert Sun
Mr. & Mrs. Mort Tenner
Capital Group Companies Charitable Foundation
Mr. & Mrs. Arthur Thielen
Mr. & Mrs. Michael Tichon
Bobbie L. Tillman
Mr. & Mrs. Keith Tobias
Gerald A. Tomsic
Twentieth Century Fox Film
United Student Aid Funds, Inc (USAFunds)
Mr. & Mrs. Kenneth Van Amringe
Mrs. Mary Vandavelde
Mr. & Mrs. Robert Veeh
Mr. & Mrs. Michael Velazquez
Versado Gas Processors, LLC
Mr. & Mrs. Michael Villalpando
Mr. & Mrs. Anthonie Voogd
Eleanor Wacker
Joylene Wagner
Michael Weinberger & Kathleen Kova
Gloria Windrum
Virginia Woolley
Doris Young Coates
Mr. & Mrs. James Young
Mr. & Mrs. Philip Young
Mr. & Mrs. Scott Young
Mr. & Mrs. Joel Youngquist

In Memory

In Memory of Georgia Morris Abelmann
Ruth Charles

In Memory of Doris Biggs
Mr. & Mrs. Donald Biggs
Marguerite De Bey
Larry Dougharty
Marjorie L. Rader
Glendale Beautiful
Marilyn Hewitt
Doyle Kutch
Stanley Jones
& Sharon Sarris
Mr. and Mrs. Dom Sunzeri
Judith Taylor

In Memory of Mrs. LaVonne Gib
Edna Karinski

In Memory of Venancio Go
Aurora Go
Lapinco Incorporated
Mr. & Mrs. Page Whyte

In Memory of Earl Levee
Edna Karinski

In Memory of Dick Murray
Edna Karinski

In Memory of John Oligny
Patty Schermer

In Memory of Mary Helen Pestor
Ruth Charles

In Memory of David Talbot
Renee Riendeau

In Honor

In Honor Of Betty Porto
Mr. & Mrs. Dennis Powers

In Honor of Cathy Zappala
Mr. and Mrs. Eric Ashton Jr.



Verdugo residents love the Monterey Road Eco-friendly Garden.

Grants Issued by the Foundation

“Without a sense of caring, there can be no sense of community.”

— Anthony J. D'Angelo

The Foundation, in keeping with its overall plan, implemented larger, more strategic grants in 2009. Some points now looked at more closely include whether a grant awarded can be leveraged to get additional funding for the recipient. Other questions include how CFV's grant might enable an organization to increase its capacity to serve the community, or how long the organization and the community will benefit from the grant.

Due to our shift toward grants of greater impact, the Foundation hosted one Distribution Cycle in 2009 resulting in the following:

The Foundation's largest, single grant issued thus far went to the **Healthcare Foundation at Glendale Adventist Medical Center** for \$15,000 toward a Giraffe Omni-bed. The Women's Auxiliary at GAMC, under the direction of President Georgiana Wu, was able to raise the other half needed for this bed which provides critically ill newborns with the technology to address their healthcare needs. The Hospital's goal is to purchase enough beds so that the youngest residents of our community can be served here at home.

Habitat for Humanity received \$10,000 (supplemented by gifts from the Greenbaum and Clarke Funds) for two handicapped accessible lifts at the Kenwood Avenue site. This project was unique as it was a first for Habitat to provide handicapped accessible units. Our funding enabled the lift project, with a total cost of over \$60,000, to be

a reality, and two families with disabled sons are the recipients of our community's generosity.

The Foundation granted \$10,000 (supplemented by a gift from the Kathleen Gavin Fund) toward the **Salvation Army ZONE After School Program**. In addition to tutoring, students receive English language skills improvement, film education, sports, arts and crafts, field trips, and community service projects which result in good will returned to our community by children who will ultimately succeed in life.

Glendale Association for the Retarded received two separate grants totaling \$17,500 (supplemented by gifts from donor Margaret Steenken) for its car washing program with the Glendale City Police. The first grant enabled GAR to kick-off the project by providing their clients with an opportunity to wash police cars. The second grant provided momentum toward an ongoing program. Not just for clients, but for civic pride, too, this project has inspired further funding options for GAR with a community block grant and plans for an expanded program to serve beyond police cars.



College View, as a public school, serves residents from the entire Verdugo region, providing education for severely developmentally disabled children aged three to 22 in the least restrictive setting. A grant of \$10,000 for new playground equipment (supplemented with grants from the Greenbaum and Clarke Funds) enables the school to start on the first phase of the handicapped accessible project, providing leverage for additional funding to cover the total cost of \$135,000 for this entire structure.

Organizations approved for funding at the end of 2008, and ratified by Board approval in January 2009, include:

United Cerebral Palsy of Los Angeles (UCP) received \$10,000 toward the Casa de la Amistad housing project on San Fernando Road. This project was UCP's largest yet, and provides disabled adults the chance to live a life of independence as our neighbors.

Child S.H.A.R.E., which matches children with adoptive and foster families, needed new plumbing. The Foundation provided \$7,500 for this vital project.

Science and robotics garnered \$2,000 to **Clark Magnet High School** for their 2009 Robotics competition needs.

Girls on the Run of Pasadena and the San Gabriel Valley received \$2,000 toward implementation of a program

in Glendale schools where girls nurture healthy body images and lifestyles, including exercises like running, in their daily lives.

Reading is for life and **Reading is Fundamental of Southern California** was granted \$2,000 toward its

Glendale-focused program for young students.

Keeping Glendale beautiful saw a grant for \$1,500 to **Glendale Clean and Beautiful** toward the new community garden on Monterey Avenue.

American Composers

Forum of Los Angeles received \$1,000 toward an educational program that teaches students how to compose music.

Non-profits looking to submit a grant can receive more information on the Foundation's website.



Child S.H.A.R.E. staff show appreciation for the Foundation's support of the work they do on behalf of children.

Glendale Adventist Medical Center receives a grant toward purchase of a Giraffe Omni-bed, representing the Foundation's move toward larger, more significant funding.



Girls on the Run of Pasadena was able to start programs at Glendale Public Schools thanks to Foundation funding



A College View student has fun during a car wash fundraiser.



Children in the Salvation Army ZONE program will benefit from Foundation funding



2009 Financial Highlights

Fiscal 2009 began with a continuation of the economic problems and market decline of the fourth quarter of 2008. Equity markets fell another 25% through the first week of March, but in mid-March comments from Treasury and Federal Reserve Bank officials downplayed the possibility of bank nationalization and the markets reversed course. Stocks began a dramatic rally culminating with a 62% gain from the March 9 lows through the end of the year. For the year the S&P 500 was up 26.46% and the EAFE (an index representing foreign stocks) was up 31.78%. The Barclays US Aggregate Bond Index was up 5.93% for the year.

The Foundation's Portfolio gained as well but its balanced nature tempered our returns in 2009. The Foundation's Investment Policy dictates a diversified, moderate risk portfolio. Our

balanced structure resulted in a total return for the Foundation's endowment of 11.7% in 2009. A revival in the U.S. economy, worker productivity, consumer spending and inventory restocking bode well for continued equity strength. Inflation remains contained. For 2010, we don't anticipate such outsized gains, but we expect a more normal return for equity markets in the high single digit area. As ever, keep in mind that markets, rates of return, and portfolio performance are always unpredictable, but we will continue to monitor their impact on our endowment in keeping with our mission to safeguard donor legacies.

Stephen K. Bache, CFA
Chief Financial Officer

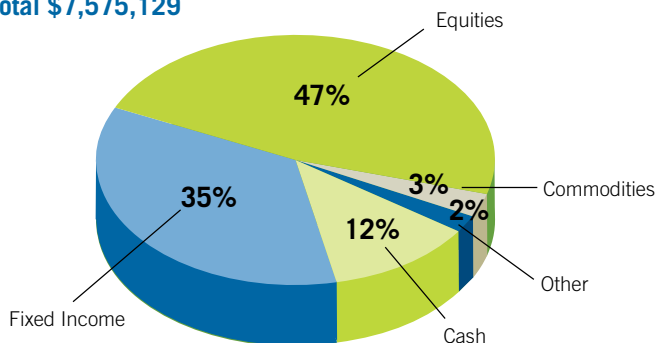
BALANCE SHEETS AT DECEMBER 31, 2009 AND 2008

ASSETS	2009 (unaudited)	2008
Investments, including		
Cash & Cash Equivalents	\$7,377,618	\$6,823,354
Cash Value Life Insurance	137,740	141,346
Accrued Interest, Dividends & Other	37,565	79,195
Furniture & Equipment, Net	22,206	33,826
Total Assets	\$7,575,129	\$7,069,721
LIABILITIES & NET ASSETS		
Accounts Payable	\$ 69,920	\$ 200
Net Assets	7,512,209	7,069,521
Total Liabilities & Net Assets	\$7,575,129	\$7,069,721

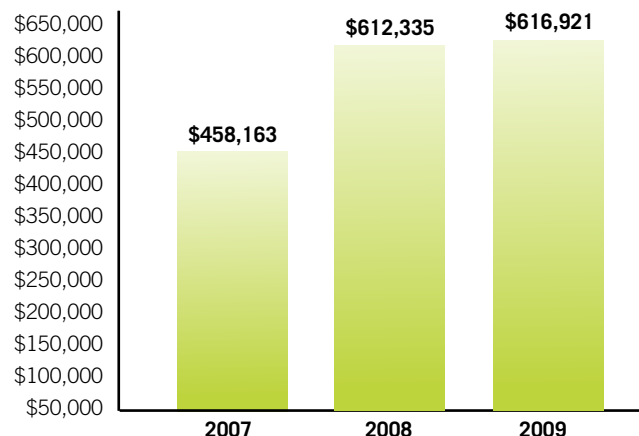
CHANGE IN NET ASSETS YEARS ENDING DECEMBER 31, 2009 and 2008

	2009 (unaudited)	2008
Revenue and Support		
Contributions	\$567,732	\$552,208
Interest & Dividend Income	256,367	311,317
Other		2,250
	<u>824,099</u>	<u>865,775</u>
Expenses		
General and Administrative	406,480	375,046
Fund Raising	793	95,268
	<u>407,273</u>	<u>470,314</u>
Increase in Assets from Operations	416,826	395,461
Other		
Investment Gains and (Losses)	572,811	(2,009,917)
Grants Awarded	(616,921)	(612,335)
Change in Net Assets	\$372,716	\$(2,226,791)

CFV ASSET ALLOCATION Total \$7,575,129



GRANTS AND SCHOLARSHIPS TO COMMUNITY



The 2009 Audit is being conducted by Russ & Allcroft Certified Public Accountants, Glendale, CA. Audited Financial Statements & 990s will be available upon request.

2010 Board of Directors

2010 LEGACY COMMITTEE

(Serving as Ambassadors
for the Foundation)

Eric Ashton, Jr.
Eric Ashton, Sr.
Jim Bishop
Doris Boyer
Phyllis Campbell
Ruth Charles
Rhona Clarke
David Greenbaum
Paul Greene
Amith Hume Grimes
Margaret Hayhurst
Richard Jouroyan
Sally Schnitger
Tye Veden
Olive Warner
Page Whyte
Wendell Will
Joel Youngquist



Young musicians get a head-start in their love of music through the Los Angeles Chamber Orchestra's programs.



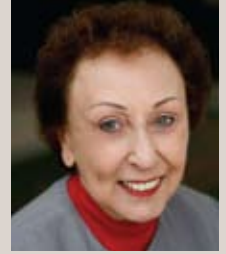
Michael W. Deaktor
(President)
Melby & Anderson LLP



Bob Knauf
(Vice President)
Arroyo Insurance



Stephen Bache
(Chief Financial Officer)
Bache Capital Management



Mary Ann Plumley
(Secretary)
California Prudential Realty



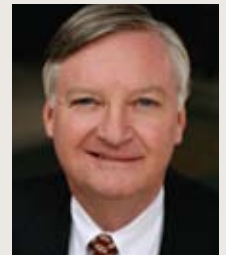
Zainul Abedin
*Environmental
Engineering, Inc.*



Toni Beck Espinoza
Morgan Stanley Smith Barney



Norman H. Green
Irsfeld, Irsfeld & Younger LLP



Bruce Hinckley
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*Baker, Olson, LeCroy &
Danielian*



David S. Levy
Scripps College



Brent Mason
*Charles W. Mason
& Associates, Inc.*



Joan H. McCarthy
The Walt Disney Company



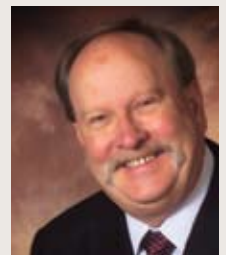
Lawrence F. Meyer
*Greenwald, Hoffman, Meyer &
Montes LLP*



Jose L. Sierra
CM Joseph Company, Inc.



Michael Velazquez
*Sadd Velazquez Higashi
Shammaa LLP*



Ron Youra
R & R Properties

We thank the following Board Members who served and completed terms in 2009:

Doris H. Boyer, *Prudential California Realty*
John A. Davitt, *Ed.D., Glendale Community College, Emeritus*
Mike Padula, *California Bank & Trust*
Mary Eleanor Rough, *LA Unified School District Retired*
Michael Seaton, *Pasadena Unified School District*



Giving to the Community Foundation of the Verdugos is like putting money toward a savings account. Your gift is perpetual and helps the overall improvement of our community. Everyone benefits!

Reasons to give:

- Enjoy maximum tax benefits
- Focus your giving toward areas of importance to you
- Receive recognition or donate anonymously
- Benefit from knowledge that the Foundation can provide in identifying the most current community needs
- Have confidence in our accountability – we are audited annually and provide this annual report on our website
- Create a lasting legacy through planned gifts that help you fulfill your charitable mission

Mission Statement

To build enduring resources for the benefit of people in the Verdugo area ... for good, for ever.



**2009 Annual Report made possible
through a contribution from
The Walt Disney Company**

COMMUNITY FOUNDATION OF THE VERDUGOS

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